accepting coversion fee in instalments, no stamp duty on conversion fee and no further registration formalities including free conversion in the case of flats if the total land divided by number of flats built on it is less than 50 sq. mtrs. per flat etc.

A view on these and other similar suggestions received in this regard is being taken, a decision there-on will be incorporated in the proposed brochure to be issued by the lease administering authorities within given time frame

Functioning of BHEL

2431 SHRI CHITTA BASU:
SHRI RAM BADAN:

Will the PRIME MINISTER be pleased to state:

(a) whether the Bharat Heavy Electricals Limited is running in losses;

(b) the comparative details of profit and turnover of the BHEL during each of the last three years,

(c) whether the Government propose to revive this company; and

(d) if so, the measures proposed to be taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P.K. THUNGON). (a) No, Sir.

(b) (Rs. in crores)

88—89	89—90	90—91	
Turnover	2620	2021	3154
Profit before tax	193	213	201

(c) and (d) Do not arise.

Representation from Indian Paint Association

2432. SHRI P M. SAYEED. Will the PRIME MINISTER be pleased to state:

(a) whether the Government have received any representation from the Indian Paint Association;

(b) if so, tne details thereof,

(c) whether there is a proposal to reduce the heavy duties and taxes on the paint industry, and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (PROF. P.J. KURIEN): (a) and (b). A representation from the Indian Paint Association was received in January 1992 seeking, among other things, relief such as reduction in excise duty on paints including heavy duty and high performance coatings and solventless and water based paints, enhancement in certain exemption limits for small scale sector for the purpose of excise duty and exemption from duty on bituminous varnishes

(c) and (d) In the Budget for 1992-93, as a measure of additional resource mobilisation, excise duty on paints has been increased by five percentage points. Basic excise duty on various categories of Paints and Varnishecss would be liveable at the